GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3054
ANSWERED ON:08.12.2000
WORLD BANK LOAN TO ANDHRA PRADESH QUESTION
SULTAN SALAHUDDIN OWAISI

Will the Minister of FINANCE be pleased to state:

(a): whether the World Bank has taken a positive attitude towards the State Government of Andhra Pradesh initiative and sanctioned a loan under Andhra Pradesh Economic restructuring project even after the sanctions imposed by G-15 countries;

(b): if so, the details thereof;

(c): whether the Government recently enhanced market borrowing limit by Rs. 4000 crores for Andhra Pradesh Economic restructuring project in the year 1998-99;

(d): if so, whether Andhra Pradesh Government has requested his Ministry to take up the matter with Planning Commission for providing Central assistance to the tune of Rs. 400 crore over and above the Central assistance available for the year 2000-2001; and

(e): if so, the steps taken or being taken by the Union Government in this regard?

Answer

MINISTER OF STATE FOR FINANCE SHRI BALASHEB VIKHE PATIL

(a)&(b): Government of India has entered into an agreement with IBRD for a loan of US $ 301.30 million and with IDA for SDR 179.4 million ($ 241.90 million approximately) for financing AP Economic Restructuring Project on February 4, 1999.

(c): No Sir,

(d): No Sir,

(e): Does not arise